components. The quantum of loan will depend upon the cost of these reforms, as jointly agreed by the Government of Orissa, the Government of India and the World Bank.

Affiliation of ICWA to international accounting bodies

1442. SHRI NILOTPAL BASU: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the Institute of Cost and Works Accountants is affiliated to several international accounting bodies;

(b) if so, the details thereof;

(c) whether representatives of the ICWA are required to secure prior approval from Government for attending events, meetings organized by these international bodies as opposed to these requirements not being there for the Chartered Accountants institutes; and

(d) if so, the reasons therefor?

THE MINISTER OF FINANCE (SHRI JASWANT SINGH): (a) and (b) The Institute of Cost and Works Accountants of India (ICWAI) is a member of the following international accounting bodies:-

(i) International Federation of Accountants;

(ii) Confederation of Asian and Pacific Accountants; and

(iii) South Asian Federation of Accountants.

(c) Yes, Sir.

(d) In view of the unsatisfactory financial position of the Institute it is necessary to minimize expenditure on all accounts including overseas visits.

Vigilance enquiries in investment in Shonkh Technologies Ltd.

1443. SHRI BALKAVI BAIRAGI: Will the Minister of FINANCE be pleased to state:

(a) whether on the basis of JPC report, UTI has conducted vigilance enquiries in case of investment in Shonkh Technologies Ltd. for overruling the ERC recommendations;

(b) if so. the result thereof;